

NOTICE OF PUBLIC HEARING ON TAX RATE

The Conroe Municipal Management No. 1 will hold a public hearing on a proposed tax rate for the tax year 2019 on Wednesday, September 18, 2019 at 10:00 a.m. at 11322 IH 45 South, Conroe, Texas, 77304. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Christopher M. Denison, Charles Reinhardt, Barry Corbitt

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Dennis Bailey

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Tax rate	\$0.90000 /\$100 Adopted	\$0.90000 /\$100 Proposed
Difference in rates per \$100 of value		\$0.00000
Percentage increase/decrease in rates (+/-)		0.00%
Average appraised value	\$339,011	\$341,333
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$0	\$0
Average taxable value	\$339,011	\$341,333
Tax on average residence homestead	\$3,051.10	\$3,071.99
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)		\$20.89
and percentage of increase (+/-)		0.68%

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that, an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.

Should you have any questions concerning this notice, please contact the tax office at 281-482-0216.